

For full details of other guarantees also outstanding at Mar. 31, 1949, see Schedule "V" to the "Public Accounts" for 1949.

27.—Guaranteed Debt of the Federal Government (Amounts Held by the Public), as at Mar. 31, 1935-49

NOTE.—Figures for the years 1914-23 are given at p. 837 of the 1943-44 Year Book; those for the years 1924-34 at p. 978 of the 1947 Year Book.

Year	Railways, Guaranteed as to Principal and Interest	Railways, Guaranteed as to Interest Only	Canadian National Steam- ships	Harbour Com- missions	Other Guarantees	Bank of Canada	Total
	\$	\$	\$	\$	\$	\$	\$
1935....	740,117,976	216,207,142	9,400,000	21,601,481	104,525,860	149,028,902	1,240,881,361
1936....	747,366,632	216,207,142	9,400,000	21,576,481	96,044,370	188,202,917	1,278,797,542
1937....	756,163,072	216,207,142	9,400,000	21,565,595	14,836,167	194,275,314	1,212,447,290
1938....	803,740,048	216,207,142	9,400,000	21,260,595	18,399,635 ¹	194,859,595	1,263,867,015
1939....	838,658,616	216,207,142	9,400,000	21,200,338	87,617,198 ¹	205,641,646	1,378,724,940
1940....	837,708,753	216,207,141	9,400,000	21,163,338	68,430,115 ¹	202,324,405	1,355,233,752
1941....	836,398,498	117,072,699	9,400,000	21,145,182	121,802,817 ¹	207,994,267	1,313,813,463
1942....	755,223,525	33,075,010	9,400,000	21,143,182	136,112,799 ¹	241,931,985	1,196,886,501
1943....	675,957,496	10,505,683	9,400,000	21,046,682	90,604,364 ¹	260,983,307	1,068,497,532
1944....	659,921,136	9,116,527	9,400,000	21,005,682	53,712,958 ¹	359,158,155	1,112,314,458
1945....	567,810,980	8,495,920	9,400,000	20,958,182	84,729,879 ¹	422,029,434	1,113,424,395
1946....	502,265,560	8,358,001	9,400,000	20,958,182	9,188,294	518,135,599	1,068,305,636
1947....	528,505,889	8,309,454	9,400,000	20,739,182	14,724,473	536,264,805	1,117,943,803
1948....	483,502,968	8,304,100	9,400,000	20,739,182	20,631,122	519,211,261	1,061,788,633
1949....	518,500,224	6,985,175	9,400,000	19,756,282	28,718,353	540,250,731	1,123,610,765

¹ The main item in this category is the guarantee of bank advances to the Canadian Wheat Board; does not include indeterminate amounts and amounts not yet determined.

Section 3.—Provincial Public Finance*

Revenues and expenditures presented in this Section do not agree with those shown on Tables 3 and 4 of this Chapter because of differences in the methods used to compute 'net' figures.

Commencing with 1946 the statistics appearing in this section have been prepared on a new basis not strictly comparable with those given for previous years. The classifications of revenues and expenditures are presented in more detail than heretofore and certain of the former major classifications have been eliminated or redistributed. In the case of those tables dealing with debt the totals are comparable with previous years but the classification has been revised. Data on the revised basis are available at present only for the year 1946 but it is anticipated that comparable statistics for later years will be complete before the publication of the 1951 Year Book.

In order to prepare comparable statistics it is essential that data be presented, to the greatest possible extent, in terms of uniform categories. In many instances, activities pertinent to a specific function are excluded by some Provincial Governments from their ordinary account whereas similar activities are included by other provinces. The special or administrative funds of this nature so excluded are therefore added to provincial ordinary account to arrive at 'general' revenues and

* Revised in the Public Finance Division, Dominion Bureau of Statistics. Years referred to throughout this Section are fiscal years ended nearest Dec. 31 of year stated.